

"Assessors will experience no difficulty in arriving at a taxable valuation of public franchises, and the bill, when it becomes a law, will in my opinion, work without friction or difficulty. Criticisms of it, on the ground that it is crude and incomplete, are not warranted. In far as it is crude and incomplete, such defects are due, not to the form of the bill, but to the imperfections of the general tax system of the State, for it should be remembered, that the b